

VIU

Your VIUplus Glasses Insurance

Overview of the benefits

Damage cover (Accident, breakage, fall, liquid damage)	✓
Theft cover (Burglary, robbery, simple theft, pickpocketing)	✓
Loss cover (Loss, left behind, forgotten)	✓
Repair or replacement service at a VIU branch within Switzerland	✓
Contract period: 24 months, ends automatically without cancellation	✓
Premium (based on the non-discounted sales price) Spectacles up to 350 CHF Spectacles up to 600 CHF Spectacles up to 1500 CHF	30 CHF 45 CHF 80 CHF
Deductible as a percentage (%) of the non-discounted retail price of the glasses in the event of damage (replacement of the entire pair of glasses) in the event of theft or loss	20% 30%

The premium includes statutory stamp duty, which is currently 5%.

Customer Information and General Conditions of Insurance

We are pleased to inform you about the most important points of your cover. Please refer to the General Conditions of Insurance and your confirmation of cover for the full conditions.

1. Who is the insurer?

The insurer is Chubb Insurance (Switzerland) Ltd (hereinafter referred to as «Chubb»), whose registered office is at Bärengasse 32, 8001 Zurich. Chubb is a Swiss non-life insurance company and is regulated by the Swiss Financial Market Supervisory Authority (FINMA). Chubb is a part of the Chubb Group under the umbrella of the holding company Chubb Limited, which has its registered office in Zurich and is listed on the New York Stock Exchange (NYSE). In addition to sanctions imposed by Switzerland, Chubb is therefore also subject to other national limitations, certain US statutes and provisions which may prohibit it from granting cover to certain natural or legal persons or from making payments to such persons or from insuring certain types of activities in connection with certain countries such as Iran, Syria, North Korea, Sudan, Cuba, Venezuela or Crimea.

2. Who is the policyholder?

The policyholder is VIU VENTURES AG, whose registered office is at Räfelstrasse 24, 8045 Zurich, (hereinafter referred to as «VIU»). A GIC exists between the policyholder and Chubb which you are entitled to join.

3. Who is an insured person?

The insured person is named in the confirmation of insurance. He must have his place of residence in Switzerland.

4. What type of insurance is provided?

This is an indemnity insurance policy for the protection of the insured glasses.

5. What is insured?

Damage to or the destruction of your prescription glasses as a result of a sudden or unforeseen external influence is insured. Cover also exists in the event of the loss or theft (including robbery or burglary) of the glasses.

6. What does cover cost and when do I pay the insurance premium?

Undiscounted purchase price for the glasses	Insurance premium including stamp duty
Up to CHF 350	CHF 30
Up to CHF 600	CHF 45
Up to CHF 1500	CHF 80

The insurance premium (hereinafter referred to as the premium) must be paid by the time the insurance contract is concluded. The premium will be collected by the policyholder.

7. What excesses are there?

Depending on the insured event, an excess of 20% or 30% of the purchase price of the glasses (without any deduction for any reductions or discounts) is payable per claim.

8. When does cover commence and end?

Cover commences on the date specified in the confirmation of insurance subject to this being no earlier than the purchase of the glasses. Cover lasts for 24 months. A premature termination is not possible unless provided for by law.

9. How can I exercise my right of revocation?

The insured person may revoke his inclusion in the GIC in writing or in any other form that can be evidenced in writing at the VIU Store or by emailing Chubb at Germany.SPL-Operations@Chubb.com. The revocation period is 30 days and commences as soon as the insured person has confirmed his inclusion. The revocation period is met if the insured person gives notice of revocation to VIU or posts his notice of revocation by the last day of the revocation period. There is no right of revocation for any provisional cover and agreements with a term of less than one month.

The effect of revocation is that inclusion in the GIC will be void. The insured person must reimburse any benefits already provided. The insured person does not owe VIU any further payment.

10. What are my most important duties as an insured person?

Insured events must be reported without delay (no later than 14 days after they have been discovered). Any intentional damage to the glasses caused by third parties or the theft of such glasses must be notified to the police or the appropriate authorities within 72 hours of discovery. You must assist with assessing the loss and settling the claim. Any damaged glasses must be handed over to VIU or Chubb.

Further duties can be found in the general conditions of insurance or the Federal Insurance Contract Act.

11. How does the protection of personal data apply?

Within the framework of the assessment, preparation and implementation of the contractual relationship with you, Chubb processes in particular customer data (such as name, address, date of birth and nationality), data in connection with the insurance application (e.g. information on the insured risk), financial and debt collection data (e.g. information on bank details) as well as claims and benefits data (such as data required in connection with any claims and benefits). Insofar as this is necessary for contractual purposes (e.g. in connection with claims), personal data requiring special protection (such as health data) may additionally be processed. The data is used in particular for the determination of the premium, the risk assessment, for the administration of the contract and the provision of benefits (including claims processing), for statistical evaluations and for marketing purposes.

To the extent necessary for the assessment, preparation and conclusion or performance of the contract, personal data may be disclosed to affiliated companies in Switzerland and abroad, particularly to co-insurers and reinsurers, service providers of Chubb and companies of the Chubb Group.

The data is stored electronically and/or physically in various secured databases aimed at the different processing purposes (such as policy administration, payment processing, claims processing, etc.). In particular business-relevant data is stored in accordance with statutory regulations for at least ten years from the termination of the contract and claims data for at least ten years from the settlement of the claim. Data that is no longer required is deleted to the extent permitted by law.

Please refer for further details to our Master Privacy Policy, available under the following link: <https://www.chubb.com/ch-en/footer/privacy-policy.html>.

The premium includes statutory stamp duty, which is currently 5%.

General Conditions of Insurance – VIU Glasses Insurance (2023 edition)

of the Group Insurance Contract (GIC) between Chubb Insurance (Switzerland) Ltd (Chubb) as the insurer and VIU VENTURES AG (VIU) as the policyholder.

1. Insured object

The prescription glasses (hereinafter «glasses») specified in your confirmation of insurance are insured against insured events.

2. Insured person

The person named in the confirmation of insurance is insured. The insured person must have his place of residence in Switzerland.

3. Insured events

Damage to or the destruction of the glasses as a result of a sudden or unforeseen external influence is insured. Cover also exists in the event of the loss or theft (including robbery or burglary) of the glasses.

4. Geographical cover

The insurance is valid worldwide.

5. Cost of cover

The cost of cover (hereinafter referred to as the premium) is set out in the confirmation of insurance and must be paid upon the commencement of cover as a one-off premium at your VIU Store and depends on the purchase price of the glasses. You will be issued confirmation of insurance as soon as you have paid the premium.

6. Commencement, term and end of cover

- a) Cover commences on the date specified in the confirmation of insurance subject to this being no earlier than the acquisition of the glasses.
- b) Cover exists for the agreed term of 24 months.
- c) Early termination is not possible unless this is prescribed by law.
- d) This insurance ends with immediate effect as soon as the insured person no longer has his place of residence in Switzerland.

7. Right of revocation and effects of revocation

The insured person may revoke his inclusion in the GIC in writing or in any other form that can be evidenced in writing at the VIU Store or by emailing Chubb at Germany.SPL-Operations@Chubb.com. The revocation period is 30 days and commences as soon as the insured person has confirmed his inclusion. The revocation period is met if the insured person gives notice of revocation to VIU or posts his notice of revocation by the last day of the revocation period. There is no right of revocation for any provisional cover and agreements with a term of less than one month.

The effect of revocation is that inclusion in the GIC will be void. The insured person must reimburse any benefits already provided. The insured person does not owe VIU any further payment. If it is equitable to do so, the

insured person must reimburse VIU in part or in full for the costs of specific clarifications undertaken by VIU in good faith with regard to the inclusion in the contract.

8. Benefits in an insured event

If an insured event occurs, the glasses will be replaced with a new pair of glasses of the same type and the same quality with lenses of the same type.

Any damaged glasses must be handed over to VIU or Chubb.

The maximum benefit paid by Chubb per loss event is limited to the insured sum, which is the purchase price of the insured glasses (without any deduction for any reductions or discounts) subject to a maximum of CHF 1500.

9. Excess

An excess is applied to each insured event. The excess is 20% of the purchase price of the glasses (without any deduction for any reductions or discounts) if glasses are exchanged following damage and 30% if they are lost or stolen.

The insurance benefit will only be paid after the insured person has paid the excess to VIU.

10. Number of insured loss events due to loss and/or theft within 12 months

Two losses as a result of loss and/or theft are insured within 12 consecutive months.

11. Exclusions

There is no cover under this insurance policy for:

- a) losses caused by normal wear and tear;
- b) losses falling under the statutory warranty or contractual guarantee of a third party;
- c) losses that are insured under other insurance contracts;
- d) losses that have occurred as a result of the insured person's grossly negligent or intentional conduct or improper use;
- e) losses that had already occurred upon the commencement of the insurance policy;
- f) cleaning costs, normal maintenance and adjustments;
- g) repair and/or replacement of the glasses outside of the VIU chain;
- h) consequential losses of any kind (e.g. personal injury caused by glass breakage, loss of income due to the impossibility of using the insured glasses as a result of theft etc.).

12. Sanctions clause

The insurer or reinsurer shall not provide any cover and shall not be obliged to pay any damages or to pay any insurance benefits under this contract if such cover, damages payment or benefit by the insurer or reinsurer would contradict a sanction, prohibition or restriction in accordance with UN resolutions or trade or financial sanctions, statutes or regulations enacted by the EU, the United Kingdom, Switzerland or the USA.

13. Obligations in an insured event

Insured events must be reported without delay (no later than 14 days after they have been discovered). Notification must be made to VIU together with the confirmation of insurance. The claim can be made in any VIU Store in Switzerland.

Any intentional damage to the glasses caused by third parties or the theft of such glasses must be notified to the police or the appropriate authorities within 72 hours of discovery. Proof of notification (e.g. police report) must be submitted together with the notification of claim.

Upon request, you are obliged to provide all information about any facts known to you which are useful for establishing the circumstances under which the insured event occurred.

Any damaged glasses must be handed over to VIU or Chubb. VIU must be informed immediately if you recover any missing glasses. You are also obliged to cooperate with the recovery of the glasses from third parties.

14. Breach of statutory or contractual provisions/obligations

Benefits may be refused or reduced in the event of the breach of statutory or contractual provisions or obligations. This disadvantage shall not take effect if the breach is deemed not to be culpable according to the circumstances or if it is proved that the breach has not affected the occurrence of the insured event and the extent of the benefits owed by Chubb.

15. Jurisdiction and applicable law

The jurisdiction for disputes arising out of this contract is either Chubb's registered offices in Zurich or the insured person's place of residence. The insurance contract and all disputes arising therefrom are fully subject to Swiss law.

16. Complaints

If *you* are unsatisfied with the services provided, *you* may contact Chubb Insurance (Switzerland) Ltd, Bären-gasse 32, 8001 Zurich at any time. If you are still unsatisfied or if a satisfactory solution to the problem cannot be found, you have the option of taking *your complaint* to the Ombudsman.

German Switzerland

Ombudsman's offices for private insurance matters and the Swiss Accident Insurance Fund Suva:

Postfach 1063, 8024 Zürich

Online: <https://insuranceombudsman.ch/make-complaint/>

West Switzerland

Ombudsman de l'assurance privée et de la Suva:

Case postale 2252, 2001 Neuchâtel 1

Online: <https://insuranceombudsman.ch/make-complaint/>

You may of course also address complaints to the responsible supervisory authority, Swiss Financial Market Supervisory Authority (FINMA), Laupenstrasse 27, CH-3003 Bern.

About Chubb

Chubb is the world's largest listed industrial insurer. With branches in 54 countries, Chubb offers industrial and personal insurance products for a broad range of customers.

As an underwriting company, Chubb assesses, assumes and manages risks with insight and discipline. Insured events are settled fairly and promptly. The company is renowned for its broad range of products and services, extensive sales capacity, exceptional financial strength and global branches.

The parent company of Chubb Limited is listed on the New York Stock Exchange (NYSE: CB) and is a member of the S&P 500 index. Chubb has executive offices in Zurich, New York, London and Paris as well as in other locations and employs 34 000 people worldwide.

Further information can be found at www.chubb.com